



GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

Date: 12th November 2021

To,

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Security Code: 539013 Security ID: GITARENEW

Sub: Submission of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September 2021 under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We are pleased to inform that the Board of Directors of the Company at their meeting held on 12th November 2021 inter alia, has considered and approved the Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2021.

We hereby submit the following documents:

- Standalone Un-audited Financial Results for the quarter ended 30th September, 2021; and
- Limited Review Report by the Statutory Auditors of the Company.
- The meeting started from 4.30 PM and concluded at 5.15 PM

Kindly take it on record.

Thanking you,

Yours faithfully,
For Gita Renewable Energy Limited

R. Natarajan,
Managing Director
(DIN- 00595027)

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

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UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2021

PART I

Statement of Unaudited Financial Results for the Quarter/Half year ended September 30, 2021 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	0.00	6.00	12.00	12.00	24.00
(b)	Other Operating Income	123.19	46.00	0.00	163.19	0.00	18.43
	Total Income from Operations (Net)	129.19	46.00	6.00	175.19	12.00	42.43
2.	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	3.04	2.84	3.39	5.88	6.48	12.10
(e)	Finance Costs	0.92	1.48	0.42	2.40	0.42	0.00
(f)	Depreciation and amortisation	0.00	0.00	48.42	0.00	96.84	0.00
(g)	Other expenses	4.37	6.20	131.07	10.57	132.92	1443.84
	Total Expenses	8.33	10.52	183.30	18.85	236.65	1455.94
3.	Profit / (Loss) from operations before Taxes (1-2)	120.85	35.48	-177.30	156.33	-224.65	-1413.51
4.	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	120.85	35.48	-177.30	156.33	-224.65	-1413.51
6.	Other Comprehensive Income - Net of Income tax	0.00	0.00	0.00	0.00	0.00	0.00
7.	Total Comprehensive Income for the period	120.85	35.48	-177.30	156.33	-224.65	-1413.51
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00		0.00	0.00	0.00	-60.19
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	2.94	0.86	-4.31	3.80	-5.46	-34.37
(b)	Basic and diluted EPS after Extraordinary items	2.94	0.86	-4.31	3.80	-5.46	-34.37

Notes to the financial results for the Quarter/Half Year ended September 30, 2021:

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Power and thus the IND AS 108- Operating Segment Reporting does not apply.

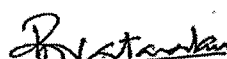
3.The Statement of Assets and Liabilities as at September 30,2021 has been annexed.

4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meeting held on November 12,2021. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2021

5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent .

6. During the quarter, the company capital gains income from the purchase and sale of securities, However since 6 more months are pending the financial closure, no Income tax provision is created for the capital gains income

For Gita Renewable Energy Limited,



Date: 12.11.2021
Place: Chennai

R. Natarajan
Chairman & Managing Director

GITA RENEWABLE ENERGY LIMITED

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L40108TN2010PLC074394

STATEMENT OF ASSETS & LIABILITIES**(Rs. in Lacs)**

Particulars		As at	
		30.09.2021	31.03.2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - current Assets		
	(a) Property Plant and Equipment	-	-
	(b) Financial Assets		
	(i) Investments	1,678.79	512.55
	(ii) Loans	1,443.59	820.22
	(iii) Other Financial Assets		
	(c) Other Non Current Assets	0.00	0.00
	Sub-total - Non Current Assets	3,122.37	1,332.77
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Trade Receivables	42.78	1,891.20
	(ii) Cash & Cash Equivalents	9.94	664.88
	(iii) Bank Balances other than (ii) above		
	(iv) Loans	870.89	0.00
	(v) Other Financial Assets	5.34	5.10
	Sub-total - Current Assets	928.96	2,561.18
	TOTAL ASSETS	4,051.33	3,893.95
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	411.23	411.23
	(b) Other Equity	96.14	-60.19
	Sub-total - Total of Equity	507.37	351.04
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Deferred Tax liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	Sub Total - Non Current Liabilities	0.00	0.00
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		0.00
	(ii) Trade Payables	40.50	42.82
	(iii) Duties and Taxes	0.39	0.00
	(b) Other Liabilities	3,503.04	3,500.10
	(c) Provisions	0.03	0.00
	Sub Total - Current Liabilities	3,543.96	3,542.92
	Total Liabilities	3,543.96	3,542.92
	TOTAL EQUITY AND LIABILITIES	4,051.33	3,893.95

For Gita Renewable Energy Limited,

Place : Chennai

Date : 12.11.2021


R. Natarajan


Chairman & Managing Director

GITA RENEWABLE ENERGY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2021

Particular	Year Ended 30-09-2021 (Amount in Rs.)		Year Ended 31-03-2021 (Amount in Rs.)	
A.CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax And Extradinary Items		156.33		-1,413.51
Add:				
Depreciation	-		-	
Provisions	0.03		-0.65	
(Profit) / Loss on the sale of Assets/ investments	-113.74	-113.71	1,296.27	1,295.62
Operating Profitbefore Working Capital Changes		42.62		-117.89
Adjustments for movement in Working Capital:				
(Increase)/Decrease in Trade Receivable	1,848.41		-1,853.88	
Trade Payables	-2.31		-325.42	
Short Term Loans & Advances	-870.89		-	
Other Current Assets	-0.24		0.19	
Other Current Liabilities	3.33		-1.06	
Short Term Provisions (Tax)	-	978.30	-	-2,180.17
		1,020.92		-2,298.06
Less: Direct Taxes Paid		-		-
Net Cash Flow Operating activities (A)		1,020.92		-2,298.06
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Sale of Fixed Assets	-		565.36	
Net Increase in Investments	-1,052.50		-332.73	
Long Term loans & advance (Assets)	-623.36		2,582.16	
Net Cash Flow Investing activities (B)		-1,675.86		2,814.79
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term borrowings	-		-	
Interest Paid	-		-	
Net Cash Flow From Financing activities (C)		-		-
Net Increase in cash Equivalents (A)+(B)+(C)		-654.94		516.74
Cash & Cash Equivalents (Opening Balance)	664.88		148.14	
Cash & Cash Equivalents (Closing Balance)	9.94		664.88	
Net Increase/ (Decrease) in Cash & Cash Equivalents		-654.94		516.74

For Gita Renewable Energy Limited

Place: Chennai
Date: 12.11.2021


R Natarajan
Director
DIN : 00595027



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter and half yearly ended September 30, 2021 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12.11.2021



for S.K. Gulecha & Associates
Chartered Accountants
E.R. No. 0133405

Sandeep Kumar Gulecha
UDIN No: 21226263AAAAJC2492
M. No: 226263